For Immediate Release

Skylink Holdings' Subsidiary Secures New Service Contracts from SBS Transit Ltd. and F&N Foods; Signs New Property Lease for Major Capacity Expansion in its Engineering Business

- **Signed a maiden 2-year service contract with SBS Transit Ltd. to supply labour and materials for bus body repair works at Ulu Pandan Bus Depot.**
- **Signed a 2-year service contract (with 1-year extension option) with F&N Foods to provide MRO Comprehensive Maintenance Package services for part of its commercial vehicles.**
- **The Group has signed a new lease for a B2 Industrial Property at Jurong Port Road, Singapore with a built up area of 15,000 square feet, which will almost double the current size of its engineering specialist workshop areas to 33,300 square feet.**
- **The new lease will significantly expand its engineering MRO capacity and scope for commercial and heavy-duty vehicles, including vehicles body fabrication and spray painting works.**

Singapore, 20 November 2025 – Skylink Holdings Limited ("**Skylink Holdings**" or the "**Company**" and together with its subsidiaries, the "**Group**"), one of the largest commercial vehicle leasing companies in Singapore with one-stop solutions as a trusted mobility service provider, is pleased to announce that Skylink Engineering, its wholly-owned subsidiary, has recently won new engineering service contracts and signed a new industrial property lease for major capacity expansion to support its business growth.

New Contract Wins Provide Immediate Revenue Visibility

Under its Engineering segment, the Group provides maintenance, repairs and overhaul ("**MRO**") and engineering services to its internal fleet of commercial vehicles and external third-party customers, as well as a fleet of passenger vehicles under the wider Skylink Group.

More recently, the Group secured a maiden service contract with SBS Transit Ltd. to supply labour and materials for bus body works, for a period of 2 years, which covers accident-related repair works for buses, under the Ulu Pandan Bus Depot.

Separately, the Group also secured a 2-year service contract with F&N Foods to provide MRO Comprehensive Maintenance Package services for part of its commercial vehicles fleet. The contract may be extended for one more year.

Barring any unforeseen circumstances, these service contracts are expected to have a positive impact on the financial performance of the Company throughout the duration of the service contracts.

New Industrial Property Lease Significantly Expands Capacity and Capabilities

With an additional built up area of 15,000 square feet signed under the new property lease at Jurong Port Road, the Group's engineering business now operates approximately 33,300 square feet of specialist workshop area in aggregate, which will enable the Group to scale its operations and broaden its MRO services for commercial and heavy-duty vehicles, including vehicles body fabrication and spray painting works.

Mr Wesley Shen (沈文德), Executive Director & Chief Executive Officer of Skylink Holdings, said, "We are pleased to announce several strategic milestones that enhance both the scale and revenue visibility of our Engineering business.

These new service contracts from SBS Transit Ltd. and F&N Foods support a recurring revenue stream create avenues for us to provide value-added services, and further reinforce our reputation for reliability and operational excellence.

The new industrial property lease will significantly enhance our capacity to carry out repairs, refurbishments, vehicles body fabrication and full-body spray painting body work for commercial and heavy-duty vehicles, further establishing the Group as a comprehensive solutions provider in the automotive industry."

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About Skylink Holdings Limited
(SGX Stock Code:XZB / Bloomberg Code: SCG:SP)

Skylink Holdings Limited is a one-stop customer-centric commercial vehicle specialist, with 3 core business segments spanning vehicle leasing, hire-purchase financing, and engineering services.

The Group owns and operates one of the largest fleets of commercial vehicles in Singapore, serving a wide range of B2B customers. Through its integrated ecosystem, the Group delivers differentiated value and quality customer service as a trusted mobility service provider.

For more information, please visit: https://www.skylink-ir.com.sg/

Issued on behalf of Skylink Holdings Limited by 8PR Asia Pte Ltd.

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