For Immediate Release

Skylink Holdings to Expand its Commercial Leasing Fleet; Optimise its Fleet Replacement Strategy

- **Acquiring 132 units of commercial vehicles, which provide immediate recurring revenue stream under existing contracts, and also form part of the Group's strategies to optimise its commercial fleet replacement cycles.**

- **Allows the Group's engineering business to procure additional service contracts from the seller, who is required to provide a 3-month warranty and pay such repairs and maintenance costs for the acquired commercial vehicles fleet.**

- **These commercial vehicles expansion and replacement plans are well supported by the Group's total engineering specialist workshop area of 33,300 square feet, including the recently signed lease at Jurong Port Road, Singapore for additional 15,000 square feet.**

Singapore, 3 December 2025 – Skylink Holdings Limited ("**Skylink Holdings**" or the "**Company**" and together with its subsidiaries, the "**Group**"), one of the largest commercial vehicle leasing companies in Singapore with one-stop solutions as a trusted mobility service provider, is pleased to announce that the Group has signed an agreement to acquire 132 units of commercial vehicles fleet from a third-party seller that will provide immediate recurring revenue stream and form part of its strategies to optimise vehicle replacement cycles.

Under its integrated business model of 3 core business segments, the Group's commercial vehicle leasing segment is the largest revenue contributor. Notably, the Group achieved the milestone of becoming one of Singapore's largest commercial vehicle leasing companies in just seven years.

As at 30 September 2025, the Group has secured a minimum and non-cancelleable contract amount of S$25.0 million from its commercial vehicle leasing segment, of which S$16.6 million will be recognised within 1 year.

In charting the Group's growth strategies, the Board and management team of Skylink Holdings recognise that there are significant differences in the commercial vehicle and private passenger cars leasing segments. Corporate clients use and lease vans, light goods vehicles and heavy trucks to generate business income over long-term contracts, whereas private passenger cars booked under short-term basis or hourly-sharing platform provide personal mobility options and lifestyle choices mainly for individuals, which can be highly cyclical.

Mr Teh Wing Kwan (郑永权), the Non-Independent Non-Executive Chairman of Skylink Holdings, said, "Our corporate clients typically focus on business feasibility in their long-term leasing decisions with us where demand of our fleets, to a larger extent, has been closely tied to rational economic activities in meeting their B2B operational needs, which are of paramount importance to our fleet investment plans and replacement cycles.

We have been very careful in our commercial decisions. Guided by strong corporate governance and supported by proven execution capabilities, we will continue to operate with business integrity as we position Skylink Holdings, a publicly listed company, for its next level of growth. Shareholders can be assured of that."

Mr Wesley Shen (沈文德), Executive Director & Chief Executive Officer of Skylink Holdings, said,
"Reflecting our business ambitions as a trusted mobility service provider in the commercial vehicle market, this strategic initiative will generate immediate, accretive recurring revenue for the Group with zero client acquisition cost.

Leveraging our growing customer base cultivated over the years, our commercial vehicle leasing segment has consistently maintained high utilisation rates and part of our strategy is to rapidly enhance the utilisation rates of the newly acquired commercial vehicles.

Moreover, our engineering segment can generate additional revenue by providing body work repair and MRO services under the agreement, further enhancing our overall business performance.

With enhanced economies of scale from a larger fleet, the Group is better positioned to strengthen its market competitiveness while advancing its long-term growth objectives."

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About Skylink Holdings Limited
(SGX Stock Code:XZB / Bloomberg Code: SCG:SP)

Skylink Holdings Limited is a one-stop customer-centric commercial vehicle specialist, with 3 core business segments spanning vehicle leasing, hire-purchase financing, and engineering services.

The Group owns and operates one of the largest fleets of commercial vehicles in Singapore, serving a wide range of B2B customers. Through its integrated ecosystem, the Group delivers differentiated value and quality customer service as a trusted mobility service provider.

For more information, please visit: https://www.skylink-ir.com.sg/

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