For Immediate Release

Skylink Holdings Further Expands Engineering Portfolio and Talent Pool with the Strategic Acquisition of a Bodywork Customisation Specialist

- **Acquire the business and related assets of Chuang Li Partners, a leading provider of bodywork customisation services and solutions for commercial vehicles, which allow business owners to tailor their commercial vehicles to meet specific operational needs, enhance operational efficiency, and ensure regulatory compliance.**

This business and asset acquisition will:

- **Further expand the Group's engineering capability, talent pool and customer base for its commercial vehicles bodywork customisation solutions, being part of its strategic growth initiatives.**

- **Capture cost synergies across the Group's leasing and engineering business segments for its increasing commercial vehicles fleet.**

- **Align interests through base and profit-target deferred consideration payment structures; and a formation of strategic joint venture with Chuang Li Partners' key management team.**

Singapore, 16 December 2025 – Skylink Holdings Limited ("**Skylink Holdings**" or the "**Company**" and together with its subsidiaries, the "**Group**"), one of the largest commercial vehicle leasing companies in Singapore with one-stop solutions as a trusted mobility service provider, is pleased to announce that the Group has signed a business transfer agreement ("**Agreement**") to acquire the business and related assets of Chuang Li Partners Pte. Ltd. ("**Chuang Li Partners**"), a leading provider of bodywork customisation services for commercial vehicles.

Bodywork customisation is vital for commercial vehicles, enabling their business owners to meet specific business needs, improve operational efficiency and comply with regulations.

Established in 2017, Chuang Li Partners specialises mainly in design, manufacture, installation and customisation of upper body structures for commercial vehicles such as utility bodies (cargo, canopies, tool boxes, and racking), railing, platforms and tailgates, among others, which also provide necessary technical supports for improved safety and regulatory compliance of such customised commercial vehicles.

Chuang Li Partners currently operates from its 4,400 square feet workshops at Toh Guan which, after the acquisition, may also be consolidated with that of the Group's recently signed lease for the 15,000 square feet industrial property at Jurong Port Road. This would further expand the Group's total specialist workshop area to about 37,700 square feet for its engineering business, thereby enabling the Group to now offer and broaden its services for commercial and heavy-duty vehicles in an integrated manner, including MRO services, vehicles body fabrication, spray painting works and bodywork customisation.

Mr Wesley Shen (沈文德), Executive Director & Chief Executive Officer of Skylink Holdings, said,

"We continue to build on the strong growth momentum of our Engineering business, which has recently secured new service contracts with a major bus operator and an established client,.

This strategic acquisition will further strengthen our engineering capabilities, broaden our customer base and further optimise our capacity for the recently expanded specialist workshop area at Jurong Port Road

In addition, the formation of strategic joint venture with Chuang Li Partners' key management, will align commercial interests and add depth to our talent pool.

The acquisition is also expected to improve cost efficiencies for bodywork customisation work across the Group's expanding internal fleet and for our third-party customers, reinforcing our competitiveness and value creation ahead."

-END-

This press release is to be read in conjunction with the Company's announcement released on 16 December 2025, which can be downloaded via www.sgx.com and www.skylink-ir.com

About Skylink Holdings Limited
(SGX Stock Code:XZB / Bloomberg Code: SCG:SP)

Skylink Holdings Limited is a one-stop customer-centric commercial vehicle specialist, with 3 core business segments spanning vehicle leasing, hire-purchase financing, and engineering services.

The Group owns and operates one of the largest fleets of commercial vehicles in Singapore, serving a wide range of B2B customers. Through its integrated ecosystem, the Group delivers differentiated value and quality customer service as a trusted mobility service provider.

For more information, please visit: https://www.skylink-ir.com/

Issued on behalf of Skylink Holdings Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:
Mr. Alex Tan
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Charmian Lim, Telephone: +65 6232 3210, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.