For Immediate Release

Skylink Holdings Announces Proposed Share Placement; Broadening its Investor Base, which may include Institutional Investors

- **The proposed share placement comprises an aggregate of up to 26 million fully paid-up ordinary shares in the capital of the Company ("Placement Shares") at an issue price of S$0.27 for each Placement Share ("Placement Price"), raising up to S$7.02 million gross proceeds ("Proposed Placement").**

- **Share placement proceeds will be used mainly for the expansion of electric commercial vehicles fleets, electric vehicle initiatives and loan book (including through related merger and acquisitions).**

- **SAC Capital Private Limited is appointed as the Placement Agent in relation to the Proposed Placement.**

Singapore, 29 January 2026 – Skylink Holdings Limited ("**Skylink Holdings**" or the "**Company**" and together with its subsidiaries, the "**Group**"), one of the largest commercial vehicle leasing companies in Singapore with one-stop solutions as a trusted mobility service provider, announced that the Company would raise up to S$7.02 million gross proceeds via the Proposed Placement to further strengthen its financial position while implementing and evaluating its growth strategies, including potential strategic acquisition opportunities .

Since its listing on SGX-ST in September 2025, the Group has embarked on several strategic initiatives to expand its business. Specifically,

- In November 2025, the Group won maiden engineering service contracts from SBS Transit Ltd. and F&N Foods. To further support operations, it signed new leases at Jurong Port Road which doubled its engineering specialist workshop areas to more than 33,000 square feet, significantly expanded the Group's engineering capacity and service scopes for commercial and heavy-duty vehicles, including vehicles body fabrication and spray painting works.

- In early December 2025, the Group acquired 132 units of commercial vehicles fleet which provide recurring revenue stream under existing contracts, procured additional jobs for its engineering business, and also form part of its strategies to optimise vehicle replacement cycles.

- In mid-December 2025, the Group announced the acquisition of the business and related assets of CLP 2026 Pte. Ltd. (formerly known as Chuang Li Partners Pte. Ltd.), a leading provider of bodywork customisation services for commercial vehicles, which would further expand the Group's such related engineering capability, talent pool and customer base, capture cost synergies, and further optimise its recently expanded capacity at Jurong Port Road.

Mr Wesley Shen (沈文德), Executive Director & Chief Executive Officer of Skylink Holdings, said,
"Emphasing on execution capability and building on strong business momentum since our listing, the capital raised from this Proposed Placement will further strengthen our balance sheet, providing us with greater financial flexibility as we implement our growth strategies and pursue new opportunities ahead, as previously announced. This reinforces our proactive business approach and commitment to shareholders".

Mr Teh Wing Kwan (郑永权), the Non-Independent Non-Executive Chairman of Skylink Holdings, said "This Proposed Placement allows the Group to potentially tap several established institutional investors for additional capital, which will broaden its investor base. The Group had successfully raised S$9.2 million gross proceeds in September 2025 at its listing, which underscored strong confidence in its investment proposition".

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This press release is to be read in conjunction with the Company's announcement released on 29 January 2026, which can be downloaded via www.sgx.com and www.skylink-ir.com

About Skylink Holdings Limited
(SGX Stock Code:XZB / Bloomberg Code: SCG:SP)

Skylink Holdings Limited is a one-stop customer-centric commercial vehicle specialist, with 3 core business segments spanning vehicle leasing, hire-purchase financing, and engineering services.

The Group owns and operates one of the largest fleets of commercial vehicles in Singapore, serving a wide range of B2B customers. Through its integrated ecosystem, the Group delivers differentiated value and quality customer service as a trusted mobility service provider.

For more information, please visit: https://www.skylink-ir.com/

Issued on behalf of Skylink Holdings Limited by 8PR Asia Pte Ltd.

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