SKYLINK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201005161G)

PROPOSED PLACEMENT OF UP TO 26,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S$0.27 PER PLACEMENT SHARE

- COMPLETION OF PROPOSED PLACEMENT

---

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of Skylink Holdings Limited (the "**Company**") refers to its announcements dated:

(a) 29 January 2026 in relation to the Proposed Placement pursuant to the Placement Agreement entered into with SAC Capital Private Limited as Placement Agent; and

(b) 9 February 2026 in relation to the receipt of the Listing and Quotation Notice from the SGX-ST for the listing and quotation of the Placement Shares,

(collectively, the "**Earlier Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Earlier Announcements.

2. COMPLETION OF THE PROPOSED PLACEMENT

2.1 Further to the Earlier Announcements, the Board is pleased to announce the completion of the Proposed Placement ("**Completion**"), pursuant to which all 26,000,000 Placement Shares were allotted and issued in accordance with the terms and conditions of the Placement Agreement. Accordingly, the Company has received the aggregate consideration of S$7,020,000 from the Placement Agent.

2.2 Following the Completion, the total issued and paid-up share capital of the Company (excluding NIL treasury shares) has increased from 176,353,289 Shares to 202,353,289 Shares. The Placement Shares were issued and allotted free from all claims, pledges, mortgages, charges, liens and encumbrances and rank in all respects *pari passu* with all existing Shares, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the Completion Date.

2.3 The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 12 February 2026, with effect from 9.00 a.m..

2.4 For completeness, pursuant to Completion and in accordance with the Convertible Bond Agreements, the Conversion Price has been adjusted from S$0.225 to S$0.223 per Share with effect from 11 February 2026, such that up to 224,126 Additional Shares will be issued based on the adjusted Conversion Price, bringing the total number of new Shares to be issued upon conversion of all the Convertible Bonds to 22,446,348 Shares. The holders of the Convertible Bonds have provided their written consents to waive the requirement under Condition 6C(10) of the Convertible Bond Agreements, being that the Company shall appoint an Independent Investment Bank (as defined in the Convertible Bond Agreements) to determine (among other things) that an adjustment to the Conversion Price is fair and reasonable. Accordingly, no Independent Investment Bank has been appointed in connection with the adjustment to the

Conversion Price. The Company will make further announcement(s) as and when appropriate in relation to the listing and quotation of the Additional Shares.

BY ORDER OF THE BOARD

Shen Wende
Executive Director and Chief Executive Officer
11 February 2026

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lim Qi Fang, Telephone: +65 6232 3210, 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.
