SKYLINK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

CONVERSION OF CONVERTIBLE BONDS INTO NEW ORDINARY SHARES IN THE CAPITAL OF COMPANY - ISSUE AND LISTING OF CONVERSION SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Company's Circular dated 20 August 2025 and announcements dated 20 August 2025, 11 and 15 September 2025, 29 January 2026, 11 and 20 February 2026 in relation to, inter alia, the entry into Convertible Bond Agreements with various subscribers and subsequent adjustments to the Conversion Price.

The Board of Directors (the "**Board**") of Skylink Holdings Limited (the "**Company**", together with its subsidiaries, "**Group**") wishes to announce the following:

1. Conversion of Convertible Bonds and Issue of Conversion Shares

During the period 15 March 2026 to 23 March 2026, certain Convertible Bondholders have opted to exercise their right to convert part of the Convertible Bonds in the principal amount of S$1,350,000 in accordance with the terms and conditions of the Convertible Bonds set out in the Convertible Bond Agreements.

Pursuant to the said conversion, 6,053,809 Conversion Shares have been issued to the Bondholders at a Conversion Price of S$0.223 as determined under the terms and conditions of the Convertible Bonds. As a result, the aggregate principal amount of Convertible Bonds will be reduced to S$3,650,000 from S$5,000,000.

The Conversion Shares will rank *parri passu* in all respects with and carry all rights similar to Shares in issue on the date the Convertible Bondholder is registered as such in the Company's register of members (the "**Registration Date**"), save for any dividends, rights, allotments and other distribution for which the record date precedes the relevant Registration Date of the Conversion Shares, subject to the terms and conditions of the Convertible Bond Agreements.

2. Resultant Share Capital of the Company

Following the allotment and issuance of the Conversion Shares on 31 March 2026, the Company's total number of the issued and paid-up share capital of the Company has increased from 202,353,289 Shares to 208,407,098 Shares.

3. Listing and Quotation of Conversion Shares

The Conversion Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m. on or about 6 April 2026.

BY ORDER OF THE BOARD

Shen Wende

Executive Director and Chief Executive Officer

31 March 2026

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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