For Immediate Release

Skylink Holdings Provides Key Business Updates on its Operational Resilience

Singapore, 7 April 2026 – Skylink Holdings Limited ("**Skylink Holdings**" or the "**Company**" and together with its subsidiaries, the "**Group**"), one of the largest commercial vehicle leasing companies in Singapore with one-stop solutions as a trusted mobility service provider, would like to provide key business updates for the six-month ended 31 March 2026 ("**2H2026**") compared to the six-month ended 30 September 2025 (1H2026) as follows:

- Secured more long-term commercial vehicle leasing contracts;
- Added new hire purchase financing loan books; and
- Completed more repairs and maintenance ("**MRO**"), and bodywork customisation jobs.

Given the structural roles of the Group's core businesses within Singapore economy and the recently announced EV initiatives, the Group has seen increased business volume during 2H2026, which remained resilient despite heightened geopolitical risks.

More specifically:

Integrated Business Model

The Group operates an integrated commercial vehicle platform comprising Commercial Vehicle Leasing, Hire-Purchase Financing and Engineering segments:

- Strategically aligned to complement and reinforce one another within its synergistic ecosystem;
- Allow the Group to implement its growth initiatives in a self-compounding business cycle, both by way of growing asset-base and increasing business volume; and
- Generates recurring revenues, improves cost synergies and enhances asset utilisation under this ecosystem – being built for business agility and operational resilience across market cycles.

Customer Diversification

The Group maintains a highly diversified customer base, mainly small and medium-sized enterprises ("**SMEs**"), with no material reliance on any customer, thereby significantly mitigating business concentration risks.

Accelerating EV Adoption Initiatives

With strong execution of the EV conversion strategy, the Group has:

- Gained significant traction in enabling green mobility transition for its customers in several essential sectors, which includes logistics, e-commerce, F&B distribution, and environmental services, among others under its expanding commercial EV lease offerings;
- Secured 18 new contracts and transitioned 16 existing customers to EVs with a total deployment of 43 new EV units in the 3-month period ended 31 March 2026 ("**4Q2026**"); and
- Recently received more customer enquiries with a robust pipeline of leads for its EV lease offerings specifically during 4Q2026 amidst rising diesel prices, while the overall fleet utilisation rate has remained consistently high.

Minimal Financial Impact of Rising Fuel Costs

The Group does not expect the recent fluctuations in fuel prices to materially impact its financial performance specifically during 4Q2026, mainly due to the following:

- Under the Group's leasing arrangements, lessees are responsible for operating expenses relating to the use of the commercial vehicles, including fuel costs; and

- Majority of the Group's commercial vehicle leases are on long-term contracts for more than 1 year, thereby providing greater earnings visibility.

Improved Yields with Stable Growth in New Hire-Purchase Loan Book

The Group continues to originate new loans for its hire purchase customers during 2H2026 with the key highlights as follows:

- The newly added loan books during this period would generate higher yields as compared to those legacy loan books, which have since been progressively paid off;

- Continue to earn higher interest income, typically during the first few years of these new hire-purchase terms, as underpinned by a high-quality asset portfolio that enhances return on capital with less than 0.5% of general bad debts provision recognised in 2H2026; and

- Funding costs have remained largely stable, reflecting lenders confidence on the Group's strong credit track record.

More MRO and Engineering Work for its Engineering Business

The demand for the Group's MRO services and engineering solutions has continued to grow with the key highlights as follows:

- Re-invested in facilities and equipment upgrade for its Engineering Business for improving operational efficiency and enhancing customer experience;

- Completed more MRO and body customisation jobs during 2H2026; and

- Notably, third-party revenue has improved significantly, reflecting the segment's growing market recognition, expanding client base in the public sector, and service-centric approach.

Mr Wesley Shen (沈文德), Executive Director & Chief Executive Officer of Skylink Holdings, said, "Serving the needs of SMEs and essential mobility solutions is our strong commitment to customers. We are pleased that our integrated business model has demonstrated strong resilience, with minimal impact on our business activities despite recent volatility in global energy prices.

Meanwhile, our expansion of commercial EV fleet is a strategic initiative to support and enable our customers' green transition, and the recent rising fuel costs further accelerate this shift.

Furthermore, majority of our leases are under long-term contracts with a diversified base of customers, which serves as a strong safeguard against market concentration and business risks.

With good revenue visibility, Skylink Holdings' integrated business model is well-positioned to navigate evolving market cycles with enhanced agility and resilience."

-END-

About Skylink Holdings Limited
(SGX Stock Code:XZB / Bloomberg Code: SCG:SP)

Skylink Holdings Limited is a one-stop customer-centric commercial vehicle specialist, with 3 core business segments spanning vehicle leasing, hire-purchase financing, and engineering services.

The Group owns and operates one of the largest fleets of commercial vehicles in Singapore, serving a wide range of B2B customers. Through its integrated ecosystem, the Group delivers differentiated value and quality customer service as a trusted mobility service provider.

For more information, please visit: https://www.skylink-ir.com.sg/

Issued on behalf of Skylink Holdings Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:
Mr. Alex Tan
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Lee Khai Yinn, Telephone: +65 6232 3210, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.