For Immediate Release

Skylink Holdings Expands Heavy Vehicles Asset Portfolio, Invests in New Cold Chain Logistic Fleet, and Secures Maiden Long-Term Leasing Contract

- **Invests more than S$3.0 million in new cold chain logistics fleet, expands highly-specialised heavy vehicle asset portfolio for its leasing business and improving value chain.**

- **Secures a maiden 3-year leasing contract of more than S$2.2 million from a leading multinational food supply chain and logistics operator (partners with several world's leading quick-service restaurant brands), servicing one of Singapore's largest food service networks.**

- **This contract is expected to contribute positively to the financial performance for the Group's leasing business during the contractual period.**

- **This asset investment marks the Group's first strategic market entry in supporting cold chain logistics with scalable leasing solutions for a 'blue-chip' client in the F&B sector.**

- **Aligns with the Group's integrated ecosystem to expand recurring income stream and broaden service offering, paving the way for the Group to support other mission-critical industries.**

Singapore, 11 August 2026 – Skylink Holdings Limited ("**Skylink Holdings**" or the "**Company**" and together with its subsidiaries, the "**Group**"), a trusted mobility service provider and one of the largest commercial vehicle leasing companies in Singapore, announced that it has invested more than S$3.0 million in the new temperature-controlled logistic fleet, further expanding its heavy vehicle asset portfolio for leasing.

Following this investment, the Group secured a maiden 3-year leasing contract of more than S$2.2 million from a leading multinational supply chain and food logistics operator that supports one of Singapore's largest food service distribution networks for all the new cold chain logistics fleet it has since invested.

The deliveries for this long-term leasing contract are expected to commence progressively from October to December 2026, which will contribute positively to the Group's revenue for its leasing business during the contractual periods.

Long Term Strategic Significance

The Group's initial investment in this cold chain logistic fleet (i.e. the 24-footer refrigerated box trucks) forms part of its strategic plans to expand its asset portfolio for leasing in the highly-specialised heavy commercial vehicle categories, which supports essential supply chain operations.

The maiden contract win also demonstrates the Group's ability in providing integrated leasing solutions for such heavy vehicles segment, which is well supported by the Group's technical engineering capability in vehicle body customisation, maintenance, and asset lifecycle optimisation.

This investment-cum-leasing structure for the highly-specialised heavy vehicle fleet has its strategic significance. If rolled out successfully, will pave the way for the Group to further expand its customer base and scale its capacity to invest in other mission-critical fleets across the logistics, infrastructure, construction and other industrial sectors, where fleet reliability, functionality, operational uptime and specialised engineering support are vital to business operations.

Singapore's continued infrastructure development, resilient logistics demand, and ongoing commercial vehicle replacement cycle are expected to sustain demand across these mission-critical sectors over a longer term.

Commenting on the new leasing contract, Mr Wesley Shen (沈文德), Executive Director & Chief Executive Officer of Skylink Holdings, said, "This contract win demonstrates our growing capability to deliver highly specialised fleet solutions for large corporate customers with demanding operational requirements.

We remain disciplined and focused on our strategy execution for improving earnings visibility, strengthening our integrated business ecosystem, improving our customers' value propositions and enhancing shareholders' value."

-END-

About Skylink Holdings Limited
(SGX Stock Code: XZB / Bloomberg Code: SCG:SP)

Skylink Holdings Limited is a one-stop customer-centric commercial vehicle specialist, with 3 core business segments spanning vehicle leasing, credit, and engineering services.

The Group owns and operates one of the largest fleets of commercial vehicles in Singapore, serving a wide range of B2B customers. Through its integrated ecosystem, the Group delivers differentiated value and quality customer service as a trusted mobility service provider.

For more information, please visit: https://www.skylink-ir.com.sg/

Issued on behalf of Skylink Holdings Limited:

Media & Investor Contacts
Mr. Alex Tan
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Lee Khai Yinn, Telephone: +65 6232 3210, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.